



NR-19-41

News Release

August 1, 2019

Michigan June Agricultural Prices

Prices received by Michigan farmers for the full month of June 2019 are listed in the table below.

Some Michigan highlights were: June corn, at \$4.30 per bushel, increased \$0.60 from May and increased \$0.57 from last year; June soybeans, at \$8.41 per bushel, increased \$0.33 from last month but decreased \$1.44 from last year; June wheat, at \$5.27 per bushel, increased \$0.34 from May and increased \$0.21 from last year; June milk, at \$16.90 per cwt., increased \$0.10 from last month and increased \$2.10 from last year.

The June Prices Received Index (Agricultural Production), at 92.5, increased 1.0 percent from May 2019. At 87.9, the Crop Production Index increased 5.4 percent. The Livestock Production Index, at 97.0, decreased 1.8 percent. Producers received higher prices for lettuce, market eggs, corn, and strawberries but lower prices for cattle, broilers, oranges, and hogs. Compared with a year earlier, the Prices Received Index is down 2.7 percent. The Crop Production Index decreased 2.5 percent and the Livestock Production Index decreased 1.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of wheat, hay, peaches, and corn offset the decreased marketing of milk, oranges, broilers, and cattle. The Food Commodities Index, at 95.9, increased 0.3 percent from the previous month but decreased 3.0 percent from June 2018.

Prices Received by Farmers¹ - Michigan and United States: June 2019 with Comparisons

Commodity	Michigan			United States		
	Jun 2018	May 2019	Jun 2019	Jun 2018	May 2019	Jun 2019
Beans, dry edible..... dollars/cwt	32.00	30.90	(D)	23.50	24.90	22.90
Corndollars/bu	3.73	3.70	4.30	3.58	3.63	3.98
Hay, alfalfadollars/ton	130.00	195.00	195.00	181.00	204.00	193.00
Hay, other.....dollars/ton	110.00	150.00	130.00	121.00	152.00	146.00
Oats.....dollars/bu	3.27	3.75	(D)	3.04	3.11	3.31
Soybeansdollars/bu	9.85	8.08	8.41	9.55	8.02	8.31
Wheat, winterdollars/bu	5.06	4.93	5.27	5.05	4.73	4.77
Milk, all dollars/cwt	14.80	16.80	16.90	16.30	18.00	18.10

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.